

High Frequency Macroeconomic Forecasts
APEC Study Center
The University of Hong Kong

Table 1: Current Quarter Model Forecast
(Million of 2000 Dollar)

	2006					2007		
	Q1	Q2	Q3	Q4	Annual	Q1	Q2 (forecast)	Q3 (forecast)
Gross Domestic Product	409,162	410,147	448,096	468,477	1,735,882	432,234	432,095	471,600
Private Consumption Expenditure	218,416	225,739	223,460	236,125	903,740	230,747	235,822	233,293
Government Consumption Expenditure	34,923	30,162	31,990	33,043	130,118	35,718	31,640	33,588
Total Export of Goods	585,618	632,683	717,181	729,322	2,664,804	633,484	703,114	776,454
Domestic Export of Goods	37,455	38,033	42,202	33,095	150,785	25,055	30,729	35,144
Re-export of Goods	548,163	594,650	674,979	696,227	2,514,019	608,429	672,385	741,310
Import of Goods	595,278	644,416	708,504	724,375	2,672,573	646,403	720,766	777,164
Export of Services	132,443	130,925	152,630	157,178	573,176	143,550	142,723	167,738
Import of Services	61,749	62,650	69,391	67,548	261,338	64,174	63,826	71,111
Gross Fixed Capital Formation	94,091	96,891	104,034	104,583	399,599	97,729	102,768	108,675
GFCF in Land & Construction	31,392	30,086	30,320	30,858	122,656	30,743	28,604	29,554
GFCF in Machinery & Equip.	62,699	66,805	73,714	73,725	276,943	66,986	74,164	79,120
Changes in Inventories	698	813	-3,304	149	-1,644	1,583	619	129

Date of Forecast: June 26, 2007