

Enabling Asia's Future

Hear From the World's Leading Thinkers

Monday, May 5, 2014 | 0830 - 1245

Grand Hall, Lee Shau Kee Lecture Center, Centennial Campus, The University of Hong Kong

0830 - 0900	Registration
0900 - 0915	<p><i>Welcome Remarks</i> Arthur Kleinman John P Burns William H Overholt</p>
0915 - 1015	<p><i>Will Abenomics Succeed?</i> Abe Shinzo launched a set of ambitious economic policies to jolt Japan out of sluggish growth when he became prime minister in December 2012. But powerful interests are blocking the third phase of his reforms. What will it take for Abenomics to revive Japan's economy? <i>Panel discussion chaired by Richard N Cooper</i> <u>Panelists:</u> Wendy Dobson Takatoshi Ito Richard B Katz</p>
1015 - 1045	Networking Break
1045 - 1200	<p><i>Middle Income Trap or a Billion Prosperous Consumers?</i> China hopes its economy will grow at 7.6 per cent in 2014 as it steers away from an export-led growth model. But as it does so, will China get mired in the middle-income trap or will it successfully build its internal engines of growth? <i>Panel discussion chaired by Dwight H Perkins</i> <u>Panelists:</u> Isher Judge Ahluwalia Timothy Ong Michael Spence Y C Richard Wong</p>
1205 - 1245	<p><i>Can We Save the Environment?</i> Is environmental degradation inexorable or remediable? What will be the ramifications of Asia's rapid urbanization and growing middle class on the environment? <i>Victor K Fung in Conversation with Michael B McElroy</i></p>



Speakers



Dr Isher Judge Ahluwalia is Chairperson, Indian Council for Research on International Economic Relations (ICRIER), where she also leads the Research and Capacity Building Program on the Challenges of Urbanization in India. She was chairperson of the High Powered Expert Committee on Urban Infrastructure and Services from 2008 to 2011. She is Member, National Manufacturing Competitiveness Council and is on the Boards of a number of premier institutes including CYMMIT, IWMI and Global Development Network. She was Chairperson, Board of Trustees of the International Food Policy Research Institute, Washington D.C., from 2003 to 2006. Dr Ahluwalia's research has focused on urbanization, sustainable public service delivery, industrial development, macro-economic reforms, and social sector development. She has authored and edited a number of books on Indian economy and urbanization. Dr Ahluwalia received her B.A. (Hons) from Presidency College, Calcutta University, M.A. from the Delhi School of Economics, and Ph.D. from the Massachusetts Institute of Technology (MIT), all in economics. She was awarded Padma Bhushan by the President of India in 2009, for her service in the fields of education and literature.



Professor John P Burns is Dean of Social Sciences and Chair Professor of Politics and Public Administration at The University of Hong Kong. He obtained undergraduate degrees from St. Olaf College and Oxford University and a Ph.D. in political science from Columbia University. His early research focused on rural politics in China during the Cultural Revolution. More recently he has focused on public management and administration in China, specializing in public sector human resource management, civil service reform, party-state relations, and public sector reform. His most recent book is *Government Capacity and the Hong Kong Civil Service* (Oxford, 2004). He is the author or editor of eight books, and his articles have appeared in the *China Quarterly*, *Journal of Contemporary China*, *Pacific Affairs*, and *Public Administration and Development*. He is a member of the Editorial Committee of the *China Quarterly* and served on the HKSAR Government's Civil Service Training and Development Advisory Committee from 1997 to 2003.



Professor Richard N Cooper has been the Maurits C. Boas Professor of International Economics at Harvard University since 1981. He previously served as Chairman, National Intelligence Council (1995-1997), Chairman, Federal Reserve Bank of Boston (1990-1992), Under-Secretary for Economic Affairs in the U.S. State Department for President Carter (1977-1981), Provost (1972-1974), Professor of International Economics (1966-1977) at Yale University, Deputy Assistant Secretary of State for International Monetary Affairs (1965-1966), and Senior Staff Economist for President Kennedy's Council on Economic Advisers (1961-1963). Professor Cooper's current activities include: Director, Peterson Institute for International Economics; Executive Panel to the Chief of Naval Operations; Trustee of CNA Corporation. He is a member of the Trilateral Commission and the Council on Foreign Relations. Professor Cooper received his A.B. from Oberlin College (1956), M. Sc. (Econ.), London School of Economics (1959), and Ph.D., Harvard University (1962). He has published over 500 articles and books, including *The International Monetary System*, 1987, *Economic Policy in an Interdependent World*, 1996, *Economic Stabilization and Debt in Developing Countries*, 1992, and *Rebalancing the Global Economy* (with others), 2010.



Professor Wendy Dobson is Professor and Director of the Institute for International Business at the Rotman School of Management at the University of Toronto. She teaches courses in open economy macroeconomics and international business and serves as Director of the Institute for International Business. Professor Dobson has a PhD in economics from Princeton University. Professor Dobson is a former Associate Deputy Minister of Finance in the Canadian government and former President of the C.D. Howe Institute — Canada's leading independent economic think tank. She is a non-executive director of Canadian companies in finance, energy and life sciences and is Vice Chair of the Canadian Public Accountability Board. She is a member of the Advisory Committee of the Institute of International Economics and the Canada Institute at the Woodrow Wilson International Center. She is also a member of a number of international networks, including the Pacific Trade and Development network (PAFTAD). Her research focuses on emerging market economies, economic integration in North America, the international financial system, regional and global governance, and Canadian public policy issues. Professor Dobson's recent publications include "Will the renminbi become a world currency?" and "The contradiction in China's banking reforms."

Speakers



Dr Victor K Fung is Chairman, Fung Global Institute. He is a leading global businessman with a distinguished record of public service in Hong Kong, the Chinese Mainland and internationally on bodies promoting trade, commerce, aviation and education. Dr Fung is Group Chairman of the Fung Group which comprises major subsidiaries in trading, logistics, distribution and retailing. He holds a number of civic and professional appointments. He is a member of the Chinese People's Political Consultative Conference and a Vice-Chairman of the China-United States Exchange Foundation, a Vice Chairman of the China Center for International Economic Exchanges of the People's Republic of China, and Chairman of the Greater Pearl River Delta Business Council. From 1991 to 2000, Dr Fung was Chairman of the Hong Kong Trade Development Council; from 1996 to 2003, a Hong Kong representative on the APEC Business Advisory Council; from 1999 to 2008, Chairman of the Airport Authority Hong Kong, and from 2001 to 2009, Chairman of the Council of The University of Hong Kong. He was also Chairman of International Chamber of Commerce from 2008 to 2010. Dr Fung holds a BA and an MA in Electrical Engineering from the Massachusetts Institute of Technology and a Doctorate in Business Economics from Harvard University. He also taught as a professor at Harvard Business School for four years before returning to Hong Kong in 1976.



Professor Takatoshi Ito, at National Graduate Institute for Policy Studies, has taught extensively both in the United States and Japan, including at University of Minnesota, Hitotsubashi University, Columbia Business School, Harvard University and the University of Tokyo. Ito also served as Senior Advisor in the Research Department, IMF (1994-97) and as Deputy Vice Minister for International Affairs at Ministry of Finance, Japan (1999-2001). He is an author of many books including *The Japanese Economy*, *The Political Economy of the Japanese Monetary Policy*, and *Financial Policy and Central Banking in Japan*, and more than 50 academic journal articles on international finance and the Japanese economy. He has contributed frequently to *Financial Times*, *Nihon Keizai Shinbun* (Japanese newspaper). He was President of the Japanese Economic Association in 2004. He served as a member of the Prime Minister's Council of Economic and Fiscal Policy from 2006 to 2008. The national Medal with Purple Ribbon was awarded in June 2011.



Mr Richard B Katz is Editor of *The Oriental Economist Report*, a monthly newsletter on Japan, as well as the semi-weekly *TOE Alert* e-mail service on Japan, and a special correspondent at *Weekly Toyo Keizai*, a leading Japanese business weekly. He regularly writes essays for prominent magazines, including "Mutual Assured Production" for *Foreign Affairs* about Japanese-Chinese economic ties in the wake of the political tension and 2012 riots. Mr Katz is the author of two books published in both English and Japanese: *Japan: The System That Soured--The Rise and Fall of the Japanese Economic Miracle* (1998) and *Japanese Phoenix: The Long Road to Economic Revival* (2002). He has testified several times before Congressional committees. Mr Katz received his M.A. in Economics from New York University in 1996.



Professor Arthur Kleinman is the Victor and William Fung Director of the Harvard University Asia Center as well as the Esther and Sidney Rabb Professor of Anthropology and Professor of Medical Anthropology and Psychiatry Harvard University. Kleinman, who is both a physician and anthropologist, chaired the Department of Anthropology from 2004-2007 and from 1991-2000, he chaired the Department of Social Medicine. Kleinman has conducted research in Chinese society since 1969 and has been involved in activities in other Asian societies including Japan, India, Indonesia, the Philippines and Malaysia. His first book, *Patients and Healers in the Context of Culture* (1979), offered the first description of Taiwan's health care system. In 1986, he published one of the earliest studies of the survivors of the survivors of China's Cultural Revolution (*Social Origins of Distress and Disease: Neurasthenia, Depression and Pain in Modern China*). In more recent years he has led programs on pandemic flu in Asia, SARS in China, and global mental health. His most recent book, *What Really Matters: Living a Moral Life Amidst Uncertainty and Danger*, examines the effect of social change on moral experience.



Professor Michael B McElroy received his Ph.D. from Queen's University in Belfast, Northern Ireland. In 1970, he was named Abbott Lawrence Rotch Professor of Atmospheric Sciences at Harvard University, and in 1975 he was appointed director of the Center for Earth and Planetary Physics. He served as Chairman of the Department of Earth and Planetary Sciences from 1986 to 2000. He was appointed director of the newly constituted Harvard University Center for the Environment in 2001 in which he leads an interdisciplinary study on the implications of China's rapid industrial development for the local, regional and global environment. In 1997, he was named the Gilbert Butler Professor of Environmental Studies. He is a Fellow of the American Academy of Arts and Sciences. McElroy's research interests range from studies on the origin and evolution of the planets to, more recently, an emphasis on the effects of human activity on the global environment of the Earth. He is the author of more than 200 technical papers contributing to our understanding of human-induced changes in stratospheric ozone and to the potential for serious disruptions to global and regional air quality and climate due to anthropogenically related emissions of greenhouse gases. His recently published text, "The Atmospheric Environment," provides a comprehensive introduction to the atmosphere, highlighting changes that occurred in the past while offering context for the disturbances underway today as a consequence of human activity.

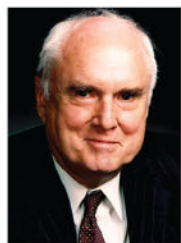
Speakers



Dato Timothy Ong is a leading Brunei businessman and Chairman of Asia Inc Forum. He sits on a number of leading Brunei and regional boards including Baiduri Bank Group, Hotel Associates, National Insurance Company of Brunei, TEE Land, Asian Advisory Board of Prudential Financial, Asian Institute of Management and the Asian Forum for Corporate Social Responsibility. He is the founder of the ASEAN 100 Leadership Forum, a unique platform for ASEAN's next generation leaders from business, politics and civil society. Dato Ong represented Brunei in the APEC Eminent Persons Group and the APEC Business Advisory Council (ABAC) from 1994 to 2004. He was ABAC Chair in 2000. He is the recipient of the Most Honorable Order of Seri Paduka Mahkota Brunei which confers the title 'Dato Paduka' and the Grand Cross of the Order of Bernardo O'Higgins (Chile's highest civilian award).



Dr William H Overholt is President of Fung Global Institute. Previously he was Senior Fellow at Harvard University and before that Director of the RAND Corporation's Center for Asia Pacific Policy. From 1980-2001 he headed investment bank research and strategy teams, including 16 years in Hong Kong. At Hudson Institute in the 1970s he directed planning studies for the U.S. government and ran a corporate strategic planning subsidiary. Dr Overholt is the author or principal co-author of six books, including most recently *Asia, America and the Transformation of Geopolitics* (Cambridge University Press, 2008). Others include *The Rise of China* (W.W. Norton, 1993); *Political Risk* (Euromoney, 1982); and (with William Ascher) *Strategic Planning and Forecasting* (John Wiley, 1983). Dr Overholt received his B.A. from Harvard and his Master of Philosophy and Ph.D. from Yale.



Professor Dwight H Perkins is Harold Hitchings Burbank Professor of Political Economy, Emeritus, of Harvard University. Previous positions at Harvard include Associate Director of the East Asian Research Center (now Fairbank Center for Chinese Studies), Chairman of the Department of Economics, Director of the Harvard Institute for International Development, and Director of the Harvard Asia Center. Dwight Perkins has authored, coauthored or edited 24 books and over 100 articles on economic history and economic development of East Asia with a special emphasis on China, Korea, and several countries in Southeast Asia. His latest book, *East Asian Development: Foundations and Strategies* was published by Harvard University Press in 2013. He has served as an advisor or consultant on economic to the governments and other institutions in China, Korea, Malaysia, Vietnam and Indonesia and to the Ford Foundation, The World Bank, and various parts of the US Government and private corporations.



Nobel Laureate Michael Spence is Academic Council Chairman of the Fung Global Institute. He is a world authority on growth in developing countries and on the convergence between advanced and developing economies. Spence is a professor of economics at the Stern School of Business at New York University, Professor Emeritus of Management in the Graduate School of Business at Stanford University, a Senior Fellow of the Hoover Institution and a Distinguished Visiting Fellow at the Council on Foreign Relations. He has also served as Dean of the Faculty of Arts and Sciences at Harvard and the Dean of the Stanford Business School. He serves on the board of a number of private and public companies and is a Senior Adviser to Jasper Ridge Partners. Professor Spence is a former Chairman of the Commission on Growth and Development. In 2001, he received the Nobel Prize in Economics for work that assessed how markets try to close informational gap. He has published widely and is the author of several books and numerous articles and papers. He has a BA in Philosophy from Princeton University, a BA/MA in Mathematics from Oxford University and a PhD from Harvard University.



Professor Y C Richard Wong is Professor of Economics and Philip Wong Kennedy Wong Professor in Political Economy at the University of Hong Kong. He is active in advancing research on economic policy studies in Hong Kong and China through his work as founding Director of the Hong Kong Center for Economic Research since 1987. He has been writing a weekly political economy column for the Hong Kong Economic Journal since 2011. Although trained as a labour economist, Professor Wong's main research interest now is in the political economy of public policy. His current research focuses are property and housing in Hong Kong and on the origins of deep contradictions in Hong Kong. His recently published books include: 『香港深層次矛盾』(Chinese) (2012), 『香港長遠房屋策略和港人港地』 (Chinese) (2013), *Diversity and Occasional Anarchy: On Deep Economic and Social Contradictions in Hong Kong*, (2013), 『香港奇跡已經幻滅?』 (Chinese) (2013). He had served on numerous public bodies including the HK SAR Government's Exchange Fund Advisory Committee and Commission on Strategic Development - Committee on Economic Development and Economic Cooperation with the Mainland. He was awarded the Silver Bauhinia Star in 1999 in recognition of his contributions in education, housing, industry and technology development and was appointed a Justice of the Peace in 2000 by the HKSAR Government.