

High Frequency Macroeconomic Forecasts

APEC Studies Programme

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Table 3: Selected Monthly Indicators
Year-on-Year Growth Rate (%)

	2012						2013					
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Unit Value Trade Index (Domestic Exports)	1.1	2.1	0.9	2.1	2.9	3.0	4.5	-18.8	-19.0	-19.7	-19.5	-18.0
Unit Value Trade Index (Imports of Foodstuffs)	2.5	3.1	1.9	0.8	-0.2	0.5	0.9	2.0	3.8	3.4	2.7	3.6
Unit Value Trade Index (Imports of Consumer Goods)	3.3	2.5	2.4	2.8	2.1	2.2	2.0	0.9	1.7	2.3	1.4	0.9
Unit Value Trade Index (Imports of Raw Materials & Semi-Manufactures)	1.0	-0.5	0.4	0.3	0.7	1.2	-0.7	-0.2	0.7	0.2	-1.3	-1.5
Unit Value Trade Index (Imports of Fuels)	-8.3	-2.5	1.4	2.1	-3.1	-5.5	-3.7	-6.3	-6.3	-7.7	-5.6	5.3
Unit Value Trade Index (Imports of Capital Goods)	5.5	4.2	4.0	5.0	4.4	2.7	2.5	1.6	3.2	2.1	0.8	1.0
Real Retained Imports of Foodstuffs	-4.8	-12.1	3.1	4.7	0.7	3.4	44.6	0.1	6.9	5.1	14.3	15.0
Real Retained Imports of Consumer Goods	-9.0	-3.5	-5.0	24.3	15.8	12.4	78.7	-22.2	24.9	16.9	22.4	23.1
Real Retained Imports of Raw Materials & Semi-Manufactures	1.5	-8.7	7.1	11.7	3.9	-18.5	15.7	-14.0	4.2	-3.7	-2.5	-5.8
Real Retained Imports of Fuels	-28.5	-8.5	25.5	-17.4	-4.5	-8.5	10.5	-10.3	7.4	-5.6	16.1	1.1
Real Retained Imports of Capital Goods	19.8	13.4	30.8	69.1	-16.6	22.6	60.2	6.4	21.3	48.0	32.8	16.7
Total Motor Vehicles Newly Registered	3.3	8.1	0.4	-0.5	4.2	0.8	38.3	6.6	17.6	34.6	0.9	13.2
Private Cars Newly Registered	2.4	5.5	1.7	-3.1	-0.8	-4.6	30.9	3.4	8.0	31.0	-6.7	3.8
Money Supply (M2)	7.7	8.9	10.5	10.4	10.3	11.1	12.4	9.7	11.9	12.3	15.6	15.6
Loans and Advances	9.5	7.4	7.7	7.5	7.3	9.6	11.1	10.1	9.9	10.1	10.5	10.0
Volume Index of Retail Sales	1.4	3.2	8.5	3.6	8.1	8.5	10.5	22.0	12.2	15.8	17.2	14.1
Visitors Arrivals	13.8	20.5	18.8	11.9	18.7	15.1	11.9	19.3	15.6	12.5	12.5	8.1
Hong Kong Resident Departures	-2.6	2.5	5.3	0.1	-0.7	-1.7	-2.3	3.5	2.6	0.6	1.2	-0.7
Electricity Consumption	1.4	-7.5	-3.4	-1.7	-12.1	-5.9	4.4	-10.7	-4.2	-5.3	-8.9	-3.4
Gas Consumption	-0.7	1.4	2.7	-3.2	1.3	6.1	5.4	-2.1	-1.4	1.8	3.5	3.7

Date of Forecast: April 2, 2013